



0499L04.02F

HOUSE

AMENDMENT NO.

OFFERED BY

REP. Abel of 103Amend HCS H Bill No. 73 Page 2 Section 166. 435 Line 30

by

inserting immediately after said line the following:

" 4. The provisions of this section shall apply to similar programs sponsored, held, or otherwise authorized by law by another state or subdivision thereof and qualified pursuant to Section 529 of the Internal Revenue Code, provided that annual contributions made by residents of such state or political subdivision to a savings program held by the board or any similar program sponsored, held, or otherwise authorized by law by this state and qualified pursuant to Section 529 of the Internal Revenue Code of up to and including eight thousand dollars for the resident taxpayer shall be treated as a deduction to such resident's state adjusted gross income or treated as an equivalent reduction to such resident's state tax liability. The provisions of this subsection shall apply to tax years beginning on or after January 1, 2005."

and further amend said bill, page 7, section 166.520, line 22 by inserting immediately after the word "beneficiary" the following:

"the minimum amount that may be

Action taken _____

Date _____

②

contributed annually by a participant
with respect to a beneficiary shall
be \$25." ;

and further amend said title, enacting
clause and intersectional references,
accordingly.